



One Thomas Circle, NW
Suite 1050
Washington, DC 20005
www.terra.org

13 June 2024

Ricardo Stoppe Junior
Ituxi Administração e Participação Ltda.
Email: aamericardo@ig.com.br

Janaina Dallan
Carbonext Tecnologia Em Soluções Ambientais Ltda.
Email: janaina@carbonext.com.br

Élcio Aparecido Moço
Green Forest Carbon Consultoria Empresarial Ltda.
Email: admin@rionegroagro.com.br

Laura Marti
RINA Services S.p.A
Email: laura.marti@rina.org

Jose Luis Fuentes
AENOR International S.A.U.
Email: jfuentes@aenor.com

Project ID 2508: Review notification

Dear Ricardo Stoppe Junior, Janaina Dallan, Élcio Aparecido Moço, Laura Marti and Jose Luis Fuentes,

Verra is opening a new review of project **2508, UNITOR REDD+ PROJECT**, following Section 6 of the *VCS Registration and Issuance process, v4.3*, and Section 2.5.6 of the *VCS Program Guide, v4.4*.

Verra understands that the Brazilian Federal Police investigation has targeted the project as part of "Operation Greenwashing." The allegations and information collected so far are new to Verra and raise concerns about the project's adherence to the VCS Program rules.

This letter serves as a formal notification of a review of all validation and verification assessments conducted for the project to date. This notification will be uploaded to the Verra Registry as a public document.

Next steps

Verra will conduct the review, and while it is ongoing, any further credit or label issuance is suspended. Any pending or ongoing project review requests under all Verra's programs are also suspended.



One Thomas Circle, NW
Suite 1050
Washington, DC 20005
www.terra.org

Once the review is completed, Verra will issue review report(s) to the project proponents (PPs) and respective validation/verification body (VVB) that conducted the validation and/or verification assessments. The VVBs and the PPs must provide written responses to Verra's findings in the review report.

The project status on the Registry will remain on hold until all findings are satisfactorily closed.

Sincerely,

Farhan Ahmed
Chief Program Management Officer
Verra